



*We Believe.*  
In your future.

## NEW COMMUNITY CREDIT UNION

### NOTICE OF SPECIAL MEETING OF MEMBERS

NOTICE IS HEREBY GIVEN that a special meeting of the members of New Community Credit Union will be held in Saskatoon at the St. George's Senior Citizens Centre located at 1235 20<sup>th</sup> Street West, Saskatoon, in the Province of Saskatchewan, the 18<sup>th</sup> day of May, 2022, at the hour of 7:00 o'clock in the evening to consider, and if thought fit, to approve, confirm and adopt by special resolution without alteration or modification an agreement providing for the amalgamation of New Community Credit Union with Synergy Credit Union Ltd.

The effective date of the proposed amalgamation is January 1, 2023.

Copies of the Amalgamation Agreement, Articles of Amalgamation and Bylaws for the Amalgamated Credit Union are available at the Credit Union upon request.

#### Voting rights of members

- (1) No member who is less than 16 years of age is entitled to vote.
- (2) A member who is not an individual may vote through a representative where that member gives the credit union notice of the appointment of the representative at least 48 hours before the meeting at which the representative is to vote on behalf of the member.
- (3) Each member who is present at a meeting is entitled to one vote.

Please bring one piece of government issued photo ID to be eligible to vote.

### SUMMARY OF THE AMALGAMATION AGREEMENT

The Amalgamation Agreement in summary states:

1. New Community Credit Union and Synergy Credit Union Ltd., the Amalgamating Credit Unions, agree to amalgamate as one new Amalgamated Credit Union.
2. Each member shall become a member of the new credit union on the date of amalgamation and receive the privileges thereof.
3. The Amalgamated Credit Union shall become the owner of all assets, rights and things and be subject to all of the liabilities and obligations of each of the original credit unions.
4. The Amalgamated Credit Union shall maintain a complete record of all assets, rights and things owned by it and all liabilities and obligations owned as a result of the amalgamation.
5. The name of the Amalgamated Credit Union will be Synergy Credit Union Ltd.
6. Each of the Amalgamating Credit Unions will provide full disclosure of its assets and liabilities.
7. From the date of agreement until the amalgamation date each credit union shall consult with each other with regard to business operations and extraordinary expenses.
8. The Amalgamation Agreement includes proposed Articles of Amalgamation (Schedule A) and bylaws (Schedule B) of the Amalgamated Credit Union.
9. The first directors of the new credit union will be named as part of the Amalgamation Agreement.
10. The Agreement shall become effective upon its approval by the members of New Community Credit Union and by the Directors of Synergy Credit Union Ltd.
11. The Auditor for the Amalgamated Credit Union shall be MNP LLP.
12. The effective date of the amalgamation shall be the 1<sup>st</sup> day of January 2023.

DATED at the City of Saskatoon, in the Province of Saskatchewan, this 06<sup>th</sup> day of April 2022.

New Community Credit Union



Secretary